Bill Summary 1st Session of the 58th Legislature

Bill No.: SB 852 Version: CCR

Request No.:

Author: Sen. Rader Date: 05/18/2023

Bill Analysis

SB 852 provides that if methane is being emitted from a well while the Commission is performing remedial work, the Commission may capture such emissions from the abandoned or orphaned well and obtain any carbon credits that may be available for the captured emissions. If the Commission sells the credits, the proceeds must be deposited into the Oil and Gas Division Revolving Fund and may be used to offset the cost of testing for methane. The Commission may hire a vendor to administer the testing. The measure also clarifies that the Corporation Commission can use other carbon registry standards besides those of the American Carbon Registry.

CCR Changes

The Conference Committee Report for SB 852 accepts all House Amendments. HA's to the measure added language specifying that proceeds shall be deposited into a certain Fund and clarifies that the Commission may use other carbon registry standards besides the American Carbon Registry.

Prepared by: Kalen Taylor